

Office of Financial Aid - Room 241 North 695 Park Avenue, New York NY 10065 Phone: 212-772-4820

Email: finaid@hunter.cuny.edu

## 2021-2022 Business/Farm Net Value Statement

The following information is required because the taxes provided indicated one or more of the following:

- Business Income (IRS Schedule 1 Line 3)
- S-Corp/Partnership Income (IRS Schedule 1, Line 5)
- Farm Income (IRS Schedule 1, Line 6).

Complete this form for each business or farm. All values should be reported as of the date that you originally signed the 2021-2022 Free Application for Federal Student Aid (FAFSA). (Use black or blue ink only. No cross-outs or white-outs.)

## Author Email  ## Aut	La	st Name	Fir	rst Name		MI	
STRUCTIONS  Market value means the value of the investment if it was sold on the date you filed your FAFSA.  Debt remaining means the remaining debt for which the business or farm was used as collateral.  Self-Employment means earning income directly from one's own business, trade, or profession rather than as a specified salary or wages from an employer.  Complete this form for each business or farm.  USINESS INCOME INFORMATION  1. Who earned the business income in 2019? Is student   Spouse   Parent(s)   2. What is the source of the business income in 2019? For more information, visit the IRS websites: https://www.irs.gov/businesses   Independent Contractor   Business   S-Corp   Partnership   Farm    Based on your answer to question 2 above, please go to the appropriate section below    NDEPENDENT CONTRACTOR  1. Name of Profession: 2. Was all the business income earned by this person in 2019 from this job?   Yes   No    USINESS, S-CORP, PARTNERSHIP  1. Name of Business, S-Corp, Partnership: 2. Is more than 50% of the business owned or controlled by: 3. Dees the business earned or were related by marriage to the person (e.g., spouse, stepparent, in-laws etc.)?   Yes   No    Dees the business employ more than 100 full-time employees?   No    A Persons who are or were related by marriage to the person (e.g., spouse, stepparent, in-laws etc.)?   Yes   No    No   No   No   No   No   No   N			_				@myhunter.cuny.edu
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Name of Profession:		☐ Independent Contractor	■ Business	☐ S-Corp	☐ Partnership		☐ Farm
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b. Debt Remaining: \$	4.	_					
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