

2020-2021 William D. Ford Federal Stafford Parent PLUS Loan Application

STUDENT INFORMATION

Last Name _____ First Name _____ MI _____ EMLPID _____ Date of Birth (MM/DD/YY) ____/____/____
 Hunter Email _____@myhunter.cuny.edu (____) _____ Phone Number _____ Expected Grad Date (MM/YY) ____/____

REQUIREMENTS

The following criteria are REQUIRED in order for the Office of Financial Aid to process your loan:

- STUDENTS**
- Must have a completed/valid 2020-2021 FAFSA Application (www.FAFSA.ed.gov)
 - Must be a matriculated student, registered for at least 6 credits, within your career/program plan, per semester during the 2020-2021 academic year
 - Must meet Satisfactory Academic Progress (SAP)
 - Must have completed all "To Do" items on CUNYfirst in regards to financial aid

- PARENTS**
- Must complete a Master Promissory Note (MPN) (www.STUDENTAID.gov) – "PLUS Loan" option

The above criteria must be completed or you will need to submit a new loan application. Check with the Office of Financial Aid after the processing time of **20 business days** to follow up on your application status. *Any Direct Loan Status Change made will also take 20 business days.*

LOAN ELIGIBILITY DETERMINATION

The approved loan amount will be determined by the CUNY Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your 2020-2021 FAFSA. Any financial aid and scholarships you are awarded will be deducted from your COA. Students cannot exceed their COA and/or annual loan limit for the academic year. If you received loans from another institution within the 2020-2021 academic year your annual loan limit will be reduced accordingly. You must be registered for at least 6 credits within your career/program plan to be considered for a loan. If you fall below 6 credits at the time of disbursement, your loan will be cancelled and you will be responsible for any unpaid balances. If the Office of Financial Aid receives notification that you have exceeded your COA after disbursement of your loan(s) have occurred, the necessary reductions and/or cancellations will be done and you may incur tuition liability at a later date.

NSLDS WEBSITE

Students should view the NSLDS website to keep track of their loan borrowing such as aggregate limits. NSLDS provides loan history for both undergraduate and graduate borrowing (<https://nsls.ed.gov>).

CHANGING YOUR PARENT PLUS LOAN

A new Parent PLUS loan application must be completed to increase the loan amount. The Parent PLUS loan may be reduced or cancelled by submitting a 2020-2021 William D. Ford Federal Stafford Loan Change Request form. If the loan is reduced or cancelled, the student may be responsible for part or all of their tuition.

NOTE

For Direct Unsubsidized loans where the first disbursement is made on or after October 1, 2019 and before October 1, 2020, the loan origination fee will be 1.059%. Origination fee is subject to change.

PARENT INFORMATION

Last Name _____ First Name _____ MI _____ Date of Birth (MM/DD/YY) ____/____/____ SSN _____
 Street Address _____ City _____ State _____ Zip _____
 Email _____ Phone (____) _____
 Citizenship Status: U.S. Citizen Permanent Resident # _____
 Driver's License State: _____ License # _____ No Driver's License
 Loan Period(s): Summer 2020: _____ # of Credits Fall 2020: _____ # of Credits Spring 2021: _____ # of Credits
 Total Loan Amount Request: \$ _____ .00
Note: Students who have "financial need" based on their FAFSA should consider applying for a Federal Direct Stafford Subsidized Student Loan first.

Certification Statement and Consent to Obtain Credit Report: *Handwritten signature ONLY*

By signing below, I acknowledge that I have read and understood everything stated above. I also understand that I am applying for a Federal Direct Stafford Loan that must be repaid along with all accrued interests. I consent to the U.S Department of Education and its agents obtaining my credit report and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. Credit report results can be viewed at www.STUDENTAID.gov. I acknowledge that I have read and understood everything stated above and on this form. I also understand that I am applying for a Federal Direct Stafford Parent PLUS Loan that must be repaid along with all accrued interests. This PLUS loan request may be denied due to adverse credit history.

Signature of Borrower _____ Date _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.