

## 2020-2021 Business/Farm Net Value Statement

The following information is required for clarification regarding the business/farm assets reported on your 2020-2021 Free Application for Federal Student Aid (FAFSA). **Complete this form for each business or farm. All values should be reported as of the date that you originally signed the 2020-2021 FAFSA. (Use black or blue ink only. No cross-outs or white-outs.)**

### STUDENT INFORMATION

Last Name	First Name	MI
EMPLID	Hunter Email _____@myhunter.cuny.edu	

### INSTRUCTIONS

- **Market value** means the value of the investment if it was sold **on the date you filed your FAFSA**.
- **Debt remaining** means the remaining debt for which the business or farm was used as collateral.
- **Self-Employment** means earning income directly from one's own business, trade, or profession rather than as a specified salary or wages from an employer
- Complete this form **for each business or farm**.

### BUSINESS/FARM INFORMATION

Reported information is for (check one):       Student     Spouse     Parent(s) (if dependent)  
 Source of income is for (check one):       Business     S-Corp     Partnership     Farm

If **Business, S-Corp, or Partnership** is indicated above, answer the following questions:

1. Name of Business, S-Corp, or Partnership: \_\_\_\_\_
2. Was the person(s) indicated above self-employed in 2018?                       Yes                       No
3. Was all of this income from self-employment?                                       Yes                       No
4. Is the business owned and controlled more than 50% by:
  - a. Persons directly related to the person(s) indicated above (such as a parent, sibling, cousin, etc.)?
  - b. Persons who are or were related by marriage to the person(s) indicated above (such as a spouse, step-parent, brother/sister-in-law, etc.)?                                       Yes                       No
5. Does the business have 100 or fewer full-time employees?                       Yes                       No
6. Indicate the following for the source of income indicated above:
  - a. Market value:                                      \$ \_\_\_\_\_
  - b. Debt remaining:                                      \$ \_\_\_\_\_
  - c. Total number of full-time employees: \_\_\_\_\_
  - d. Percentage of the business owned by you: \_\_\_\_\_%

If **Farm** is indicated above, answer the following questions:

7. Did the person(s) indicated above own a farm in 2018?                       Yes                       No
8. Do the person(s) indicated above live on and operate the farm?                       Yes                       No
9. Indicate the following for the source of income indicated above:
  - a. Market value:                                      \$ \_\_\_\_\_
  - b. Debt remaining:                                      \$ \_\_\_\_\_
  - c. Percentage of the business owned by you: \_\_\_\_\_%

**Certification Statement: *Handwritten signature(s) ONLY***

*By signing this form, I/we certify that all the information on this form is accurate and complete.*

Student Signature:	Date:
Parent Signature (Dependent Student Only):	Date: