

2020-2021 Additional Unsubsidized Loan Request (Federal Parent PLUS Loan Denied)

STUDENT INFORMATION

Last Name _____ First Name _____ MI _____ EEMPLID _____ Date of Birth (MM/DD/YY) _____
 Hunter Email _____@myhunter.cuny.edu (_____) _____ Phone Number _____ Expected Grad Date (MM/YY) _____
 Street Address _____ City _____ State _____ Zip _____

REQUIREMENTS

The following criteria are REQUIRED in order for the Office of Financial Aid to process your loan:

STUDENTS

- Must have a complete/valid 2020-2021 FAFSA Application (www.FAFSA.ed.gov)
- Must be a matriculated student, registered for at least 6 credits, within your career/program plan, per semester during the 2020-2021 academic year
- Must meet Satisfactory Academic Progress (SAP)
- Must have completed all "To Do" items on CUNYfirst in regards to financial aid
- Must have received the **maximum limit** in subsidized and unsubsidized loans for the academic year

PARENTS

- Must have applied for a Parent PLUS loan and was denied

The above criteria must be completed or you will need to submit a new loan application. Check with the Office of Financial Aid after the processing time of **20 business days** to follow up on your application status. *Any Direct Loan Status Change made will also take 20 business days.*

LOAN ELIGIBILITY DETERMINATION

The approved loan amount will be determined by the CUNY Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your 2020-2021 FAFSA. Any financial aid and scholarships you are awarded will be deducted from your COA. Students cannot exceed their COA and/or annual loan limit for the academic year. If you received loans from another institution within the 2020-2021 academic year your annual loan limit will be reduced accordingly. You must be registered for at least 6 credits within your career/program plan to be considered for a loan. If you fall below 6 credits at the time of disbursement, your loan will be cancelled and you will be responsible for any unpaid balances. If the Office of Financial Aid receives notification that you have exceeded your COA after disbursement of your loan(s) have occurred, the necessary reductions and/or cancellations will be done and you may incur tuition liability at a later date.

ADVANCED CERTIFICATE

Students enrolled in **ADVANCED CERTIFICATE** programs are **NOT** eligible for Federal Direct Loans.

NSLDS WEBSITE

Students should view the NSLDS website to keep track of their loan borrowing such as aggregate limits. NSLDS provides loan history for both undergraduate and graduate borrowing (<https://NSLDS.ed.gov>).

ACADEMIC YEAR LOAN LIMITS

Freshman/Sophomore	\$4,000
Junior/Senior	\$5,000

NOTE

For Direct Subsidized loans and for Direct Unsubsidized loans where the first disbursement is made on or after October 1, 2020 and before October 1, 2021, the loan origination fee will be 1.059%. Origination fee is subject to change.

Loan Period(s): Summer 2020: ____ # of Credits Fall 2020: ____ # of Credits Spring 2021: ____ # of Credits

Total Loan Amount Request: \$_____.00

Certification Statement: *Handwritten signature ONLY*

By signing below, I acknowledge that I have read and understood everything stated above. I also understand that I am applying for a Federal Direct Stafford Loan that must be repaid along with all accrued interests.

Student Signature

Date